

ANNOUNCEMENT

GEELONG INVESTMENT & INNOVATION FUND (GIIF)

SIGNIFICANT MILESTONE FOR RPC TECHNOLOGIES

The Geelong region in Victoria is set to benefit from a Government announcement that investments worth over \$20 million and up to 326 jobs will be generated under the recent round of the *Geelong Investment and Innovation Fund (GIIF)*.

RPC Technologies was one of 11 companies awarded grants of between \$250,000 and \$2,775,000 in the 'Round Two' announcement, totalling \$7,465,000. In 'Round One', 4 projects were awarded \$3.3 million.

A copy of the Victorian Government and Australian Government announcement is attached.

RPC Technologies is pleased to announce being awarded on 7 May 2009 a grant of \$2,775,000 towards the establishment of an advanced fibre composite pipe manufacturing plant in the Geelong area, which will create approximately 112 new jobs. RPC is proud to be associated with the biggest incentive grant awarded to date under the GIIF Scheme.

The RPC Strategy was to establish a modern and advanced FRP Pipe Manufacturing facility in the Melbourne or near Melbourne area within the next 12 months, to take advantage of the RPC target projects. RPC will be investing in excess of \$5.0 million towards this establishment, subject to Board, Shareholder approval and available funding. With the Grant now awarded, Geelong will be the location of choice for the facility.

In the coming months, RPC will commence committing to capital equipment, a facility and management resources towards implementing the strategy.

Our immediate targets include:-

- i. The Melbourne Desalination Plant
- ii. Melbourne Trams/Trains

With the Geelong facility, our capacity will significantly increase our ability to meet the requirements of our customers for all our projects across the RPC Group.

Should you have any questions regarding the above information, please do not hesitate to contact either of the following:

- A. Sarich (02) 4911 5500
- S. Bradley (02) 4911 5500
- T. Caristo (02) 9624 9800

Andrew Sarich, General Manager Manufacturing will lead and be responsible for the establishment of the facility in Geelong.



Tony Caristo
Managing Director